Managing Mining Legacies Forum

Commonwealth
Commonwealth/State/Territory engagement

- Engagement on abandoned mines matters is external to the COAG’s Standing Committee on Resources and Energy (SCER) and is facilitated through the Working Group

- Working Group
  - sharing of information (regulatory, technical, stakeholder engagement)
  - highlight issues with Ministers
Potential Funding Opportunities – Australian Government

• Opportunities exist if rehabilitation activities meet a Program’s biodiversity and natural resource management outcomes

• *Caring for our Country (SEWPaC)*
  – Consultation phase for 2013-18 Program currently underway
  – Over $2.2 billion over five years
  – National sustainable environment & agriculture
  – Final details should be announced later this year
• *Biodiversity Fund (SEWPaC)*
  – $946 million over six years
    o $271 million worth of grants in Round One 2011-12
  – Three main areas -
    o Biodiverse plantings
    o Protecting & enhancing existing native vegetation
    o Managing threats to biodiversity
• Carbon stores (SEWPaC)
  – Potential corporate engagement
  – Mechanisms under investigation
    e.g. *Biodiversity Fund*

• Carbon credits (DCCEE)
  e.g. *Carbon Farming Initiative*
  e.g. *Carbon Farming Initiative non-Kyoto carbon fund*